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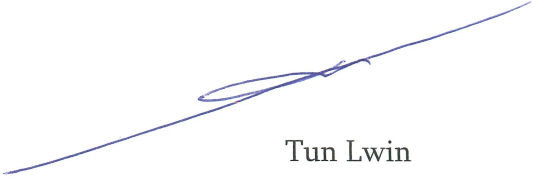
**Announcement of Strategic Cooperation on the 200MW Solar Power Project
Between MTSH and GCLSI**

Myanmar Thilawa SEZ Holdings Public Company Limited (MTSH) previously entered a Memorandum of Understanding (MOU) with GCL System Integration Technology Co., Ltd. (GCLSI) to conduct a feasibility study for constructing up to 100MW of solar power systems in Myanmar. Following the expiration of that MOU, MTSH successfully upgraded a Strategic Cooperation Agreement for a 200MW Photovoltaic (PV) Power Project with GCLSI. The signing ceremony took place on June 18, 2026, at the Radisson Collection Lingang Shanghai in Shanghai, China.

The primary objective of this agreement is to combine MTSH's unutilized land resources with GCLSI's investment in technology, construction, and technical expertise in PV Power Projects. Together, the companies aim to develop a 200MW solar energy project in Myanmar utilizing a Ground-mounted Centralized Station model, implemented in phases. Construction for the first phase is targeted to begin within one year. Under this project, MTSH will be responsible for securing land, obtaining necessary permits, and ensuring a favorable investment environment. GCLSI will provide financial backing as well as engineering design and construction technologies.

The partner company in this collaboration, GCL Group (Golden Concord Holdings Limited), was established in 1990 and is a major multinational clean energy corporation headquartered in Hong Kong. Its subsidiary, GCLSI (Shenzhen Stock Exchange: 002506.SZ), is a world-class renewable energy and energy storage system (ESS) provider boasting a module production capacity of 30GW and a cell capacity of 10GW.

Through this strategic cooperation on the energy project, MTSH will not only be able to fully meet the electricity demands of itself and its subsidiaries/affiliates, but also jointly analyze the feasibility of power generation projects in Myanmar while systematically gaining technical assistance from GCLSI.



Tun Lwin
Board Secretary



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