6/19/2025

TMH TELECOM PUBLIC COMPANY LIMITED

AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 March 2025



Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 March 2025

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STATEMENT OF THE DIRECTORS

We have general responsibilities to prepare the financial statements in accordance with the Myanmar Financial Reporting Standards. Being Director of the "TMH Telecom Public Co., Ltd" do hereby state that, in the opinion of the Directors, the accompanying Accounts made up to 31st March 2025 Schedules and Notes to the Accounts are drawn up so as to give a true and fair view of the state of affairs of the Company, and of the results of the Company for the period ended on the date of this statement according to the Section 258 of the 264 of the Myanmar Companies Law. In addition, we complied with the requirements of section 146, 261 and 264 of the Myanmar Companies Law 2017.

Nang Lai Yi Soe **Executive Director** TMH Telecom Public Co., Ltd.

Thiha Lwin Managing Director TMH Telecom Public Co., Ltd.



SEIN WIN & ASSOCIATES COMPANY LIMITED

Building (6), Room (323), Kyaikkasan Housing, Marlarnwe Street, Tamwe Gyi (B) Ward, Tamwe Township, Yangon, Myanmar.Tel: 01-8400164, 01-8603760, 09-780981220, 09-770867554 Email: topswconltd@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

TMH Telecom Public Company Limited

Opinion

We have audited the financial statements of **TMH Telecom Public Co., Ltd**, which comprise the statement of financial position as at March 31, 2025 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **TMH Telecom Public Co., Ltd** as at March 31, 2025 and of its financial performance and its cash flows for the year then ended in accordance with Myanmar Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Myanmar Standards on Auditing (MSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Myanmar, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management of the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Myanmar Financial Reporting Standard (MFRSs) and for such control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with MSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organizations' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the organization audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Shim.

Kay Khine Khine Linn

Certified Public Accountant

Date: 19.6.2025

Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

TMH Telecom Public Co., Ltd Statement of Financial Position As at 31 March,2025

FY (2024-25)

FY (2023-24)

| | | April '2024 to March'2025 | April '2023 to March'2024 |
|--|--------|---------------------------|---------------------------|
| | Note | MMK | MMK |
| | Note | MINIT. | |
| Assets Non-Current Assets | | | |
| | Sche-1 | 1,017,991,258 | 589,793,572 |
| Property, Plant & Equipment | 3 | 184,315,000 | 201,640,000 |
| Other Investments | 3 | 1,640,250,726 | 1,718,646,568 |
| Investment in Associates | | 60,500,000 | 60,500,000 |
| Investment in Project | | 2,903,056,984 | 2,570,580,140 |
| | | 2,303,030,304 | 2,510,500,140 |
| Current Assets | | | |
| Inventory - Prepaid Card | 4 | 1,371,802,280 | 1,746,005,710 |
| Inventory - Project | | • | 1,007,873,716 |
| Work-in-Process (Project) | 5 | 424,535,099 | 636,017,387 |
| Prepaid Expense | 6 | 1,003,468,401 | 413,492,283 |
| Tender & Bank Guarantee Deposit | | 344,596,206 | 825,311,130 |
| Prepaid - Income and Commercial Tax | | 339,130,862 | 329,378,160 |
| Trade & Receivable | 7 | 4,374,600,828 | 3,469,033,022 |
| Cash_and_Cash_Equivalents | 8 | 2,987,252,701 | 4,383,834,684 |
| | | 10,845,386,377 | 12,810,946,092 |
| Total Assets | | 13,748,443,361 | 15,381,526,232 |
| | | | |
| Equity & Liabilities | | | la la |
| Paid Up Capital | | 14,559,798,000 | 14,559,798,000 |
| Other Reserve | | 134,928,812 | 152,253,812 |
| Retained Earnings | | (590,277,258) | (788,403,254) |
| Retained Earnings-Adj | | (87,935,799) | 14,594,833 |
| Net Profit for The Year | | (1,167,066,319) | 183,531,164 |
| | | 12,849,447,436 | 14,121,774,555 |
| Company Linkillator | | | |
| Current Liabilities | 9 | 604,595,550 | 875,944,879 |
| Trade & Other Payable Provision - Income tax | J | - | 21,857,515 |
| | | 294,400,375 | 361,949,283 |
| Provision - Commercial Tax | | 898,995,925 | 1,259,751,677 |
| | | | 15,381,526,232 |
| Total Equity & Liabilities | | 13,748,443,361 | 13,361,320,232 |

The notes on Page - are an integral part of the Financial Statements Authenticated by Directors

Nang Lai Yi Soe Executive Director

TMH Telecom Public Co., Ltd.

Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

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Registered in the Republic of the Union of Myanmar

(Registration No. 183629719)

TMH Telecom Public Co., Ltd Statement of Profit or Loss and Other Comprehensive Income for the financial year ended March 31 2025

FY (2024-25)

FY (2023-24)

April '2024 to March'2025 April '2023 to March'2024

| | Note | ммк | ммк |
|---|------|-----------------|-----------------|
| Revenue | 10 | 5,888,007,532 | 7,251,441,913 |
| Cost of Goods Sold | 11 | (4,802,710,794) | (5,137,399,311) |
| Gross Profit | | 1,085,296,738 | 2,114,042,602 |
| Other Income | | 541,675,812 | 320,726,770 |
| Expenses | | - | |
| Selling & Distribution Expense | | (7,204,329) | (68,932,925) |
| Administration Expense | 12 | (2,796,374,496) | (2,237,262,829) |
| Share of profit of Associates and JVs | | 9,539,956 | 76,815,061 |
| Profit before Tax | | (1,167,066,319) | 205,388,679 |
| Tax Expense | | | (21,857,515) |
| Net Profit after Tax | | (1,167,066,319) | 183,531,164 |
| Other Comprehensive Income for the Year | | | la la |
| Fair value adjustment of Investments | | (17,325,000) | 9,240,000 |
| Total Comprehensive Income for the Year | | (1,184,391,319) | 192,771,164 |
| Earning Per Share | | | |
| Basic EPS (MMK) | | (91.01) | 14 |

The notes on Page - are an integral part of the Financial Statements Authenticated by Directors

Nang Lai Yi Soe

Executive Director

TMH Telecom Public Co., Ltd.

Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

TMH Telecom Public Co.,Ltd Statement of Changes in Equity for the financial year ended March 31,2025

| | | Capital | Reserves | Retained Earnings | Total |
|----------------------------------|-----------------------------|----------------|--------------|----------------------|-----------------|
| | No of Ordinary shares | ммк | ммк | ммк | ммк |
| Balance as at April 1, 2024 | 12,823,224 | 14,559,798,000 | 152,253,812 | (590,277,257) | 14,121,774,555 |
| Prior year adjustment | | | | (87,935,799) | (87,935,799) |
| Restated profit | 12,823,224 | 14,559,798,000 | 152,253,812 | (678,213,056) | 14,033,838,756 |
| Net Profit / (Loss) for the year | | | | (1,167,066,319) | (1,167,066,319) |
| Other Comprehensive Income | | | (17,325,000) | з. | (17,325,000) |
| Balance as at March 31,2025 | 12,823,224 | 14,559,798,000 | 134,928,812 | (1,845,279,376) | 12,849,447,436 |

Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.

Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

Registered in the Republic of the Union of Myanmar

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TMH Telecom Public Co., Ltd Statement of Cash Flows for the financial year ended 31st March 2025

| | and the second s |
|------------|--|
| m / | (2024-25) |
| FY 1 | [2024-23] |

FY (2023-24)

| | (1. (202.20) | ALCOHOLOGICA PROPERTY CONTRACTOR OF THE PROPERTY |
|---|---------------------------|--|
| | April '2024 to March'2025 | April '2023 to March'2024 |
| | MMK | MMK |
| Cash Flow from Operating activities | | |
| Profit / (Loss) before Tax | (1,167,066,319) | 205,388,679 |
| Adjustments for non-cash items | | |
| Prior year adjustment | * | 1,490,473 |
| Depreciation for the year | 163,347,947 | 99,516,673 |
| Casualty Loss | 472,980,316 | - |
| Disposal Loss | 46,125,667 | 660,600 |
| Interest income | (221,326,373) | (187,097,411) |
| Investment Income | (9,539,956) | (76,815,061) |
| Operating profit before working capital changes | (715,478,719) | 43,143,953 |
| Changes in Working Capital | | |
| Inventories | 374,203,430 | 1,022,599,026 |
| Receivable From Project & Customer | (905,567,806) | 536,502,787 |
| Prepaid expenses | (378,493,830) | 1,512,528,351 |
| Bank Guarantee Deposit | 480,714,924 | (32,602,610) |
| Trade & other payable | (271,349,329) | (1,961,419,030) |
| Cash Flow from Operating activities | (1,415,971,330) | 1,120,752,476 |
| Prepaid Income & Commercial Tax | (9,752,702) | (109,969,868) |
| Provision - Income & Commercial Tax | (89,406,424) | 147,055,295 |
| Net cash provided by / (used in) Operating activities | (1,515,130,456) | 1,157,837,903 |
| Cash Flow from Investing activities | | |
| Purchase of Property, plant & equipment | (102,877,900) | (164,021,500) |
| Sale proceeds From Property, plant & equipment | 100,000 | 45,000,000 |
| Interest Income | 221,326,373 | 187,097,411 |
| Net cash provided by / (used in) Investing activities | 118,548,473 | 68,075,911 |
| Cash Flow from Financing activities | | |
| Net cash provided by / (used in) Financing activities | | |
| Net Increase / (decrease) in cash & cash equivalents | (1,396,581,983) | 1,225,913,814 |
| Cash & Cash equivalents at the beginning of the year | 4,383,834,684 | 3,157,920,870 |
| Cash & Cash equivalents at the end of the year | 2,987,252,701 | 4,383,834,684 |

Nang Lai Yi Soe **Executive Director** TMH Telecom Public Co., Ltd.

Thiha Lwin Managing Director IMH Telecom Public Co., Ltd.

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TMH Telecom Public Company Limited Notes to the Financial Statements

Currency - Myanmar Kyat

1. General Information

TMH Telecom Company Limited was incorporated as a private company in the Union of Myanmar under the Myanmar Companies law on August 21, 2007.

The registered office of the company is No. (18-A), Koh Min Koh Chin Road, Bahan Township, Yangon, Myanmar 11071.

The Financial Statements are expressed in Myanmar Kyat and relate to the year from 1, April 2024 to 31, March 2025.

The name of Company was changed from Tah Moe Hnye Chan Thar Tun Wai Thar Company Limited to TMH Telecom Company Limited, dated on 12.1.2016.

The TMH Telecom Company Limited has been transformed from private company limited to public company limited, dated on 25.5.2016.

The principal business activities of the company are

- Production of Top Up Cards
- Distribution of mobile Sim cards and prepaid Top Up cards
- Auto Telecom Exchange Installation & Maintenance Services
- BTS Tower Construction & Maintenance Services
- Site Acquisition & Technical Installation Services
- Fiber Cable Construction & Maintenance Services
- Power System Installation & Maintenance Services
- Telecom Equipment Installation & Maintenance Services
- Wiring & Cabling Services
- ICT Services

2. Preparation of Accounting Policies

A. Basis of Preparation

The financial statements have been prepared in accordance with Myanmar Financial Reporting Standard (MFRS) under the historical cost convention.

B. Foreign Currency Translation

(1) Functional and presentation currency

Items includes in the financial statements of the Company are measured using the currency of primary economic environment in which the entity operates (the 'functional currency'). The financial statements are presented in Myanmar Kyat, which is the functional and presentation currency of the Company.

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(2) Transactions and balance

Foreign currency transactions are translated into the functional currency at the exchange rate prevailing on the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transaction and from the translation at year- end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement.

C. Use of estimates and judgments

The preparation of the financial statements in uniformity with MFRS requirements management to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual result may differ from these estimates. Estimate and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

D. Revenue Recognition

- The company was received prepaid card profit at 5% of MPT prepaid cards sold.
- Printing incomes are recognized when the printing income is certain to be received.
- Project incomes are recognized when the company satisfies the performance obligation
- by transferring control of a promised goods or services to the customers.

E. Property, Plant & Equipment

Property, plant & equipment are recognized at cost less accumulated depreciation. Subsequent expenditure is not capitalized unless it increases the expected future economic benefits of the asset.

Depreciation is calculated using the straight-line method over the estimated useful lives of these assets. The depreciation rates of these assets are as follows,

| Factory building | 10% |
|-----------------------------|-----|
| Machinery & Accessories | 10% |
| Tools & Project Accessories | 10% |
| Motor Vehicles | 10% |
| Office equipment | 10% |
| Furniture & Fixture | 10% |
| Computer & Printer | 20% |
| Electrical Equipment | 20% |

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(Registration No. 183629719)

F. Fair Value Measurements

The Company defines fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities that are required to be recorded at fair value, the Company considers the principal or most advantageous market in which the Company would transact and the market- b a s e d risk measurements or assumptions that market participants would use to price the asset or liability, such as risks inherent in valuation techniques, transfer restrictions and credit risk. Fair value is estimated by applying the following hierarchy, which prioritizes the inputs used to measure fair value into three levels and bases the categorization within the hierarchy upon the lowest level of input that is available and significant to the fair value measurement

G. Other Investment

These Financial instruments are measured at fair value through other comprehensive income and are valued at fair value including directly attributable transaction costs. Changes in fair value are recognized in equity and dividends receivable from equity assets are recognized in the income statement.

H. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits in various local banks. The Company believes its existing balances of cash, cash equivalents will be sufficient to satisfy its working capital needs, capital asset purchases, outstanding commitments and other liquidity requirements associated with its existing operations over the next 12 months.

I. Inventories

Inventories are stated at the lower of cost, computed using the first-in, first-out method, and net realizable value. Any adjustments to reduce the cost of inventories to their net realizable value are recognized in earnings in the current period.

J. Prepaid Expense

Prepaid expenses are initially recorded as assets that have future economic benefits, and are expensed at the time when the benefits are realized.

K. Ordinary Shares

Only Ordinary Shares are classified as equity. Costs directly attributable to the issuance of new ordinary shares are recognized in profit or loss in the year of issuance of new ordinary shares.

L. Provisions

Provisions are recognized when the company has a present legal or contractive obligation as result of past events, the outflow of resources is probable and a reliable estimate can be made of the amount of the obligation. Provisions are not recognized for the future operating loss.

Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

M. Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the company to the end of financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less. Otherwise, they are presented as non-current liabilities.

N. Income Tax

All tax expenses are current taxes and recognized in the income statement. Current tax is the expected tax payable on the taxable income for the year, using the tax rate enacted or substantively enacted at the reporting date.

O. Earnings Per Share

Basic earnings per share is computed by dividing income available to common shareholders by the weighted average number of shares of common stock outstanding during the period.

Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

| 3.Other Investments | | |
|--------------------------|---------------|---------------|
| | March 31,2025 | March 31,2024 |
| | ММК | MMK |
| FMI Share | 84,315,000 | 101,640,000 |
| Mineral Development Bank | 100,000,000 | 100,000,000 |
| | 184,315,000 | 201,640,000 |

4.Inventory - Prepaid Card

| Item Name | March 31,2025 | March 31,2024 |
|----------------------------|---------------|---------------|
| item Name | MMK | ММК |
| | | |
| Prepaid | 1,237,531,200 | 1,540,710,720 |
| Hanset | 27,000 | 27,000 |
| E-Top Up | 94,161,948 | 147,219,834 |
| Sim Card | 14,631,000 | 13,125,000 |
| Production - Raw Materials | 25,451,132 | 44,923,156 |
| | 1,371,802,280 | 1,746,005,710 |

5. Work-in-Process (Project)

| March 31,2025 | March 31,2024 |
|---------------|---|
| ММК | MMK |
| 36,088,574 | 31,186,794 |
| 943,400 | 544,799,635 |
| 387,503,125 | 60,030,959 |
| 424,535,099 | 636,017,387 |
| | MMK 36,088,574 943,400 387,503,125 |

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| | March 31,2025 | March 31,2024 |
|--|----------------------------|----------------------------|
| | ммк | ММК |
| Deposit to MPT- Security Deposit (MPT) | 10,000,298 | 10,000,298 |
| Advance for Office Use | 872,949,960 | 320,264,000 |
| Prepaid Expenses - Office Rental | 108,222,334 | 71,202,666 |
| Prepaid Expenses - Other | 12,295,809 | 12,025,319 |
| | 1,003,468,401 | 413,492,283 |
| 7.Trade & Receivable | | |
| | March 31,2025 | March 31,2024 |
| | ММК | MMK |
| Receivable From Project | 600 400 400 | 400 250 752 |
| - IFM Project - Mobile Project | 693,433,482 428,695,040 | 490,350,753 473,823,214 |
| • | | |
| - Other Project | 1,351,349,800 | 1,034,042,417 |
| Receivable From MPT | 2,396,706,155 | 1,749,616,922 |
| Receivable From Others | (407 700 040) | 6,650,000 |
| Allowance for Doubtful debts | (495,583,649) | (285,450,284) |
| | 4,374,600,828 | 3,469,033,022 |
| 8. Cash and Cash Equivalents | | |
| | March 31,2025 (MMK) | March 31,2024 (MMK) |
| | Ex Rate - 1 USD = 2100 Ks | Ex Rate - 1 USD = 2100 Ks |
| Cash In Hand - Ks | 127,835,030 | 46,739,050 |
| Cash In bank - Ks | 2,857,124,261 | 4,334,802,224 |
| Cash In bank - \$ | 2,293,410 | 2,293,410 |
| | 2,987,252,701 | 4,383,834,684 |

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9.Trade & Other payable

| | March 31,2025 | March 31,2024 |
|---|---------------|---------------|
| | ММК | MMK |
| Accrued Expenses | 11,270,483 | 12,256,962 |
| Deferred Project Income | 3,171,562 | 554,739,508 |
| Payable to Sub-Contractor | 275,379,105 | 111,559,461 |
| Payable to Others | 235,887,385 | 81,933,453 |
| Payable to MD | - | 50,000,000 |
| Payable for Staff Salary, Salary Income Tax | 78,887,015 | 65,455,495 |
| | 604,595,550 | 875,944,879 |

10.Revenue

| | For the year ended | For the year ended March 31,2024 | | |
|------------------|--------------------|-------------------------------------|--|--|
| | March 31,2025 | | | |
| | ммк | MMK | | |
| - IFM Project | 2,338,675,563 | 1,983,290,233 | | |
| - Fiber Project | - | 55,745,974 | | |
| - Mobile Project | 310,238,452 | 700,598,137 | | |
| - Other Project | 3,239,093,516 | 4,511,807,569 | | |
| | 5,888,007,532 | 7,251,441,913 | | |

Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

11.Cost of Goods Sold

| | For the year ended | For the year ended March 31,2024 | | |
|-------------------|--------------------|-----------------------------------|--|--|
| | March 31,2025 | | | |
| | MMK | MMK | | |
| Project - Expense | 4,774,657,057 | 5,065,040,054 | | |
| Production Cost | 28,053,737 | 72,359,257 | | |
| | 4,802,710,794 | 5,137,399,311 | | |

| 12.Administration Expense | For the year ended | For the year ended | | |
|---|--------------------|--------------------|--|--|
| | March 31,2025 | March 31,2024 | | |
| | MMK | MMK | | |
| Travelling and related costs | 45,766,979 | 58,810,380 | | |
| Marketing Expenses | 91,930,026 | 109,074,135 | | |
| Employee Benefit Expenses | 617,371,013 | 601,173,812 | | |
| Utilities | 496,998,968 | 404,935,588 | | |
| Vehicle Rental & Convenience Expense | 243,593,903 | 228,615,653 | | |
| Professional fees | 39,600,000 | 88,100,000 | | |
| Donation Charges | 16,582,875 | 3,574,000 | | |
| Depreciation of property, plant and equipment | 138,003,814 | 99,516,673 | | |
| Other Expense | 843,101,839 | 412,725,054 | | |
| Office Rental | 156,125,332 | 145,592,334 | | |
| Renovation and maintenance expenses | 107,299,747 | 85,145,200 | | |
| | 2,796,374,496 | 2,237,262,829 | | |

Registered in the Republic of the Union of Myanmar (Registration No. 183629719)

TMH Telecom Public Co.,Ltd

Property, Plant & Equipment As at 31.03.2025

| | Land | Factory Building | Machinery & Accessories | Vehicle | Office Equipment | Computer & Printer | Furniture & Fixture | Electrical Equipment | Tools & Project Accessories | Total |
|------------------------------------|------------|---------------------|----------------------------|--------------|---------------------|-----------------------|------------------------|-------------------------|-----------------------------|---------------|
| | ММК | ммк | ММК | ММК | ММК | MMK | ММК | ммк | ммк | ммк |
| Cost | | | | | | | • | | | |
| At April 1, 2024 | 63,000,000 | 18,000,000 | 540,655,750 | 591,374,980 | 8,440,150 | 92,414,503 | 48,320,700 | 35,678,025 | 46,397,562 | 1,444,281,670 |
| Addition | | :# | :=: | 68,719,500 | 3,317,400 | 3,454,000 | | 3,030,000 | 533,717,000 | 612,237,900 |
| Disposal | | | | (63,500,000) | | | | | | (63,500,000) |
| At March 31,2025 | 63,000,000 | 18,000,000 | 540,655,750 | 596,594,480 | 11,757,550 | 95,868,503 | 48,320,700 | 38,708,025 | 580,114,562 | 1,993,019,570 |
| Accumulated Depreciation | | | | | | | | | | |
| At April 1, 2024 | | 18,000,000 | 363,555,749 | 304,401,615 | 5,230,792 | 82,016,206 | 36,301,190 | 28,210,464 | 16,772,082 | 854,488,098 |
| Addition | | | 37,950,000 | 57,162,661 | 854,099 | 3,142,597 | 4,855,193 | 2,378,564 | 31,660,700 | 138,003,814 |
| Disposal | | | | (17,463,600) | | | | | | (17,463,600) |
| At March 31,2025 | - | 18,000,000 | 401,505,749 | 344,100,676 | 6,084,891 | 85,158,803 | 41,156,383 | 30,589,028 | 48,432,782 | 975,028,312 |
| Net Book Value At March 31,2025 | 63,000,000 | - | 139,150,001 | 252,493,804 | 5,672,659 | 10,709,700 | 7,164,317 | 8,118,997 | 531,681,780 | 1,017,991,258 |