

Notification to the shareholders of appointment of the Chief Executive Officer (CEO) of Myanmar Citizens Bank

1. Myanmar Citizens Bank Limited was established in 1992 and has been operating for 31 years now. It is a full-fledged commercial Bank with 52 branches and more than 1000 employees. MCB is active in the Corporate, SME and Retail sectors with a wide range of services and products tailored to the needs of our customers, such as loans, overdrafts, Hire-Purchase services, remittance services, international trade services. Similarly, MCB is offering wide range of deposit and transaction banking products and services such as various types of Savings, Fixed Deposit, Call/Current, Foreign Currency Accounts, Remittance and payment services, etc., to suit the deposit and transactional need of customer from various segments and demography.
2. MCB is transforming itself into a technology driven modern bank with significant steps to strengthen its banking operations and service products in line with international standards, and in doing so, the Board of Directors of Myanmar Citizens Bank has decided to appoint a Chief Executive Officer (CEO) with professional expertise and experience to accelerate the bank's growth.
3. According to the Letter No. Ma Ba Bha / MP / FIR / Bank Scrutiny / General (793 /2023) dated 10th August 2023, the Central Bank of Myanmar has approved the appointment of Mr. Bhesh Raj Khatiwada as Chief Executive Officer (CEO) of Myanmar Citizens Bank on the request of Myanmar Citizens Bank (MCB).
4. Mr. Bhesh Raj Khatiwada has over 30 years of experience in commercial banking including about 13 years in senior management position (C-Level) in different banks in Nepal and Myanmar specializing in key areas of the bank management including that of Credit Management, Deposit Mobilization, Risk Assets and Liability portfolio management, Deposit/Credit Product Development, Marketing and Clientele Relationship Management, General Banking Operations (Trade finance operations, Credit Operations, Customer Service, Cash Management, Bills & Remittance, Treasury Operations), Integrated Risk Management Functions, Branding & Corporate Communications, HR Management and overall organizational / institutional management. Mr. Khatiwada is MBA graduate from

Tribhuvan University, Nepal and he was appointed as Chief Operating Officer in MCB since 31st July 2021. Before joining MCB, he was Assistant Chief Executive Officer, Chief Operating Officer, Chief Risk Officer and Chief Credit Officer in different A class Banks in Nepal.

5. We would like to inform our shareholders that Mr. Bhesh Raj Khatiwada's extensive banking experience at senior level, management and administrative experience and expertise, business skill as well as leadership skills will lead MCB Bank to become a more systematic and progressive bank to achieve the vision, mission, objectives and growth aspirations of the Bank.

Myanmar Citizens Bank Limited