

## Announcement on Sale of Business

As per the resolution of the board of directors meeting held on 3th April, 2023, the Board of Directors of Amata Holding Public Company Limited (the “Company” and with its subsidiaries, the “Group”) wishes to announce that we have entered into a conditional sale and purchase agreement with Awinka Holding Company Limited on 7th April, 2023 in relation to the sale of “My Hpa-An Residence by Amata”.

“My Hpa-An Residence by Amata” is located in Hpa-An Township, Kayin State, Myanmar and the land on which the hotel is situated is in the name of Awinka Holding Company Limited and it is mostly owned by U Win Aung and Daw Nay Myat Thu Aung.

### Transaction

The consideration amount of the business sold MMK 1,403 Million is provided from the Net Book Value as shown on the completion of Transaction.

### Rationale

In view of the challenging economic environment in the Myanmar Tourism Industry and preparation for the future, Board of Directors has assessed and decided that it is in the best interest of the Company to sell out “My Hpa-An Residence by Amata” and reinvest the funds in new business opportunities for the future as well as pay back the payable of the amount due to related party.

### Disclaimer

As at the date of announcement, the Company does not expect this Transaction to have any material adverse effect on the Group’s performance.



U Win Aung  
Chairman

7th April, 2023