



Date: 24.10.2016

## **Appointment of Two Foreigner Technician, One Local Technician**

1. Myanmar Citizens Bank, hereby, announces to the shareholders and the investors that the new hired of two foreigners: advisors, consultant and one local technician. In order to capitalize investments, to achieve E-Commerce process, core banking operations, international banking operations and to meet the strategic needs of the bank, two foreigners; Mr. Prem Kumar (Malaysian) as advisor to managing director and Mr. Alagappan (Singaporean) as consultant were appointed as per solution of Myanmar Central Bank dated on. (16/6/2016-2017), and letter No.421/Ka Ka(2)-1/34/2016-2017. Mr. Prem Kumar was assigned to take the responsibility start from 1<sup>st</sup> July 2016 and Mr. Alagappan was on 17<sup>th</sup> August 2016.
2. In Addition to this Daw Myat Thuzar Aung was appointed as head HR to develop human resource in banking attention who is 42 years of age with MPA (Master of Public administration) Yangon Institute of Economics and experienced in human resource management and leadership skill. Daw Myat Thuzar Aung was assigned to take the responsibility start from 5<sup>th</sup> September 2016.
3. Herewith the education background and professional working experiences of two foreigners and one local technician.

### **MR. PREM KUMAR**

Prem Kumar holds a Master of Business Administration in International Management, New Zealand. He is an Associate Member of the Australian Institute of Bankers-New Zealand, and an Associate of the New Zealand Institute of Management.

Prem Kumar has over thirty years of result oriented international experience in financial services. He was MD/CEO of CARGILIS Bank Colombia; SRILANKA from NOV2014 to MAR 2016. He has worked extensively within the HSBC Group for 29 years including having served as Area Chief Financial Officer in Thailand, Indonesia and New Zealand. He was also Head of Officer Financial Information System for HSBC Asia Pacific in Hong Kong. Mr. prem Kumar was Chief



Financial Officer at Bank International Indonesia in Jakarta for five years before serving at ICB Financial Holdings Group Chief Executive Officer.

**MR. ALAGAPPAN**

Alagappan hold Bachelor of Commerce Bangalore University India. Member of the Institute of Chartered Management Accountants (UK). Member of the Chartered Global Management Accountants (UK). Member of the Association of the International Accountants (UK). Member of the Institute of Chartered Accountants (India). Alagappan has Chief Operating Officer The ICLIF Leadership and Governance Centre Malaysia , Regional Chief Executive Officer Global Consumer Banking Division. International Commercial Bank (ICB) Group Malaysia. MD, V-PAGO Services SDN-BHD Malaysia. President MBF Cards SDN-BHD/ MBF Holdings Behead Malaysia. Head of Marketing sales & Business Development E-Asia Finance Singapore. Executive Vice President & Director Asia Division. President & CEO Senior VP. CFO Treasurer & Compliance officer (CITI Bank), NA/ CITI CORP Financial Services Network & manila Philippines. Vice President & Regional Finance Controller for Technology & Operation. Assistant Vice President, Financial Analyst & Regional Deputy Compliance officer CITI Bank , NA Singapore Asia Pacific Division.

**Daw Myat Thuzar Aung**

Daw Myat Thuzar Aung hold degrees of BSc.(Maths) and MPA (Master of Public Administration), Yangon Institute of Economics.

4. With respect to this appointment of two foreigner technician and one local technician, Myanmar Citizens Bank is looking forward to the bright future in banking sector.

**Swe Swe Myint**  
Deputy Managing Director