

## Myanmar Citizens Bank Signs up Temenos for Core Banking System

On 26<sup>th</sup> January 2018, listed Myanmar Citizens Bank held Core Banking System (CBS) Signing Ceremony with Temenos, one of the world's leading CBS vendors, to embark on its digital transformation journey. Listed on the Yangon Stock Exchange (YSX) in 2016 and celebrating its "Silver Jubilee" in 2017, MCB will be taking major steps for its digital transformation in 2018.

A stable and reliable CBS is the key to offer varied products and services to compete with other players in the market. T24 offered by Temenos was selected after thorough evaluation of many world leading vendors. This signing ceremony with Temenos is one of the most important milestones of MCB's 25 years history. Temenos is based in Switzerland with its APAC Regional Head Office in Singapore and operating more than 70 offices worldwide. Temenos is internationally recognized software specialist for Banking and Finance Industry with clients in approximately 140 countries.

In Myanmar, Temenos is collaborating with Techmill for implementing core banking system. This strategic partnership will see MCB leapfrog in integrated digital banking solutions for its customers to meet the ever-changing needs of innovative Fintech products and services. Upon completing the implementation, MCB will be in a position to "anywhere and anytime" banking.

Further announcements to shareholders on implementation of Core Banking System ( CBS ) and the progresses will be made timely and in due course.

**Myanmar Citizens Bank LTD**