



EVER FLOW RIVER GROUP PUBLIC CO., LTD.

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Establishment of a joint-venture company

The Board of Directors of the Ever Flow River Group Public Co., Ltd. (EFR) would like to inform its shareholders that Unison Choice Services Limited, one of the subsidiary of EFR, has signed an agreement on the establishment of “A Logistics Co., Ltd.” in cooperation with the Ayeyar Hinthar Holdings Co., Ltd. (AHH) on 12 August 2020 to act as the contractor and operator of the Ayeyarwaddy International Industrial Port (AIIP), a multiple logistics infrastructure, the Pathein Industrial City in Pathein, the capital of Ayeyarwaddy Region, is desirous of.

Unison Choice Services Limited started conducting the Feasibility Study and the Design Development of AIIP over a year ago in cooperation with the AHH. The project will have a complete set of infrastructures including an international-level port, warehouses, a container yard and bonded warehouses to serve as the main logistic sector of the Pathein Industrial City. Later, it will become an international port that will handle oceangoing vessels.

The project, with an area of nearly 6,700 acres, is located on Pathein-Ngapudaw Highway in Pathein Industrial City near Pathein.

The functions of the “A Logistics Co., Ltd.” set up under the abovementioned agreement, involve **the training programs for design operation and work force in order to act as the operator of the AIIP, the logistics supplies for the development of manufacturing and trading sectors of the Ayeyarwaddy Region and the nearby areas, the transportation of local products to global markets at less cost, and the provision of multiple logistics services for importing necessary inputs for the manufacturing industry including the agricultural sector and the CMP garment factories.** It is believed that after the completion of the project, the agriculture and other local products of Myanmar will have greater competitive edge in the international market, and the project will partly



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promote the domestic production capacity to gain the initiative in distributing value-added goods. Moreover, it will generate employment opportunities for the locals.

Unison Choice Services Limited, the subsidiary of EFR, will have a 60% stake in the A Logistics Co., Ltd. and the remaining 40% will come from AHH. EFR will provide the shareholders with the latest developments of the JV project in real time.

By the order of the BOD

Maung Maung Oo

(Vice Chairman)

12 August 2020