

Date: May 4, 2020

## **Resignation of Chief Executive Officer and appointment of New Chief Executive Officer**

The Board of Directors (the "Board") of Myanmar Thilawa SEZ Holdings Public Company Limited ("MTSH" or the "Company") wishes to announce that U Kyaw Zaw Wai has resigned from the role as CEO of the Company effective from 1<sup>st</sup> May 2020 due to family reason during the current Covid 19 global pandemic.

The Board wished to take this opportunity to thank U Kyaw Zaw Wai for his valuable contribution during an important period of transformation and growth to the Company during his term of Office as Chief Executive Officer.

The Company is also pleased to announce the appointment of U Myint Zaw as a CEO, who is currently one of the MTSH Executive Director as well as member of Board of Director. As dispatched by MTSH, he currently serves as Admin & HR Officer at our joint venture Myanmar Japan Thilawa Development Co Ltd (MJTD). U Myint Zaw is expected to fully take over the CEO position within 3 months after as a transition period.

During this transition period, our Board Secretary U Tun Lwin will take the responsibilities of Interim CEO of the Company till a complete transition is done.

U Myint Zaw has been with MTSH as one of the top executives with strong track record of rapid operational performance improvement and in depth knowledge of our Company nature and systems since the establishment of MTSH.

Education and Professional Background of U Myint Zaw are as under mentioned;

Bachelor of Science (Chemistry) degree from Yangon University  
Master of Business Administration (MBA) from University of Thai Chamber of Commerce  
Diploma of Business Law (DBL) from Yangon University  
Myanmar Directorship Certification from Myanmar Institute of Director Certification Program (MioD) and Singapore Management University (SMU).

U Myint Zaw has over 20 years of experience in the sales and marketing & trading of commodity like agriculture products and palm oil, manufacturing of automotive spare parts, hospitality and services, construction and property development industry. He is a trading and investment veteran with background in the development of rental factory, condominium project, hotel and auto parts manufacturing.

  
Tun Lwin  
Board Secretary