

COMPLETION OF SALE OF SHARES IN DIGITAL MONEY MYANMAR COMPANY LIMITED

The Board of Directors of First Myanmar Investment Public Company Limited (the "Company"), further to the announcement dated 9th November 2019 ("Previous Announcement"), wishes to announce that the Company has completed the disposal of its remaining 10% shareholding in Digital Money Myanmar Company Limited ("Wave Money") to Yoma Strategic Investments Ltd. ("YSIL").

As such, the Company will no longer have any shareholding in Wave Money. Yoma Bank Limited ("Yoma Bank"), one of the Company's subsidiaries, continues to hold 5%¹ equity stake in Wave Money.

Capitalized terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Previous Announcement.

By Order of the Board

Tun Tun

Executive Director

14th October 2020

First Myanmar Investment Public Company Ltd.

YSX Code 00001 The Campus 1 Office Park, Rain Tree Drive Pun Hlaing Estate, Hlaing Thayar Township, Yangon 11401, Myanmar Tel: (01) 3687766 www.fmi.com.mm

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¹ As of this announcement.