
NOTICE ON SUCCESSFUL COMPLETION OF ACQUISITIONS BY AFFILIATED COMPANY

The Board of Directors of First Myanmar Investment Co., Ltd. (the “**Company**” and with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 26 July 2018, in relation to proposed acquisitions by affiliated company, Memories Group Limited (“**Memories Group**”) (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall bear the meanings ascribed to them in the Company’s Announcement.

The Board of Directors wishes to announce that Memories Group has successfully completed the acquisitions with certain vendors for 100% of the entire issued and fully paid up capital of SM Asset Holdings Pte. Ltd., and 20% of the issued and fully paid up capital of Mokaan (S) Pte. Ltd. (collectively the “Acquisitions”) on 26 October 2018.

The announcement may be accessed via the following link:

Memories Group’s Acquisitions:

http://infopub.sgx.com/Apps?A=COW_CorpAnnouncement_Content&B=AnnouncementLast3MonthsSecurity&F=1TIUG90RYMTGJ51Y&H=277c1b3ad876d794e08e43c2c080f8654d50180b53deafe03c675814212562a9

Effect to FMI’s Interest

On completion of the Acquisitions, Memories Group will issue new ordinary shares to the vendors. The Company’s shareholding in Memories Group is diluted from 11.81% to 8.36%.¹

By Order of the Board

Tun Tun

Executive Director

29 October 2018

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¹Computed based on the Memories Group Limited enlarged share capital of 501,670,955 shares upon completion of the Acquisitions.