



SUPSPENSION OF OPERATIONS OF A PORTFOLIO INVESTMENT COMPANY

The Board of Directors of First Myanmar Investment Co., Ltd. (the “**Company**” and with its subsidiaries, the “**Group**”) wishes to announce that the business operations of FMI Air Limited (“**FMI Air**”), a portfolio investment company of the Company, has been temporarily suspended. The Company currently has an equity holding of 10.0% in FMI Air.

In view of the challenging economic environment in the Myanmar aviation industry, the management of FMI Air has assessed and decided that it is in the best interest of FMI Air to temporarily suspend its business operations. FMI Air is evaluating its options and may resume its business operations at a future date subject to reorganisation and market conditions.

As at the date of this announcement, the suspension of business operations of FMI Air is not expected to have any material financial impact on the Group.

By Order of the Board
Tun Tun
Executive Director
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