

Company Profile (Myanmar Thilawa SEZ Holdings Public Ltd.)

Company Name	Myanmar Thilawa SEZ Holdings Public Ltd. (MTSH)		
Code	00002	ISIN code	MM0000200004
Date Formed	3rd May 2013	Chairman	U Win Aung
		Management	U Thein Han (Managing Director)
Date Listed	20th May, 2016	Fiscal year	1st April to 31st March
Outstanding Shares	3,892,915 shares	Paid-up Capital	MMK 38,929,150,000
Phone	01-2301772-3	Email	Info.mtsh@gmail.com
Address	Rooftop Floor, No. 29, Min Ye Kyaw Swar Street, UMFCCI Office Tower, Lanmadaw Township, Yangon, Myanmar		
Business	<p>MTSH is a public company that owns shares and invests in other companies engaged in real estate development in Myanmar. It was established by a Myanmar consortium comprising of nine principal shareholders primarily (but not exclusively) for the purpose of participating in the Thilawa Special Economic Zone (Thilawa SEZ) Project. The Thilawa SEZ Project is primarily an industrial park development, which the Myanmar Government and the Japanese Government have agreed to cooperate to develop and also include logistic zones, Residential and Commercial development.</p> <p>MTSH's principal business activities are as follows:</p> <ul style="list-style-type: none"> • Investment in Myanmar Japan Thilawa Development Ltd. (MJTD), the joint venture company undertaking the development, construction, marketing, lease, sale and operation of the Zone A Project. Apart from being a shareholder in MJTD, MTSH has a Management Agreement with MJTD. MTSH also has a Marketing Agreement with MJTD to separately seek out and secure possible tenants/locators for Thilawa SEZ Zone A Project. • Investment in Thilawa Property Development (TPD), which will engage in the development, construction, marketing, sale and operation the Residential and Commercial Component of the Zone A Project. • Engage in the development of the Thilawa SEZ (other than the Zone A Area) or any part thereof as may be determined by our Directors in their discretion. <p>MTSH plans to create and ensure long-term value by investing in other real estate development projects in the Thilawa SEZ and in Myanmar (other than in the Thilawa SEZ), as may be allowed by its Memorandum and Articles of Association and Applicable Laws. Although the Company believes that majority of its earnings in the next few years will still come from MJTD and TPD and its current projects, it recognizes that it is important for the Company to expand in order to diversify its sources of earnings and to make sure that the Company has recurring and dependable income.</p>		
Board of Directors	U Win Aung (Chairman) U Theim Wai@ Serge Pun (Vice Chairman)		

	<p>U Khin Maung Aye (Vice Chairman) U Thein Han @ Ko Han Thein (Managing Director) Dr. Aung Tun Thet (Independent Director) U Tin Htut Oo (Independent Director) U Tun Lwin (Director) U Nyi Khin (Director) U Tin Maung Hlaing (Director) Dr. Nyan Thit Hlaing (Director) U Aung Soe Tha (Director)</p>
Website	http://www.mtshmyanmar.com
Lead Securities Company	CB Securities Ltd.
Auditor	Win Thin And Associates
Company History	<p>3rd May 2013 - MTSH was incorporated in Myanmar under the Companies Act as a public limited company by the following principal shareholders which were put together through UMFCCI invitation for investors with specific qualifications:</p> <ul style="list-style-type: none"> • First Myanmar Investment Company Limited or FMI • Golden Land East Asia Development Limited or GLAD • Myanmar Agribusiness Public Corporation (MAPCO) Limited or MAPCO • Myanmar Agricultural & General Development Public Limited or MAGDPL • Myanmar Edible Oil Industrial Public Corporation (MEICO) Limited or MEICO • Myanmar Sugar Development Public Company Limited or MSD • Myanmar Technologies and Investment Corporation Limited or MTI • National Development Company Group Limited or NDCG • New City Development Public Company Limited or New City Development <p>29th October 2013 – MTSH entered into the MJTD Joint Venture Agreement with the Thilawa SEZ Management Committee (Thilawa SMC) and MMS Thilawa Development Co. Ltd., (MMSTD) in connection with the establishment of MJTD to undertake the development, construction, marketing, sales and operation of the Zone A Project. The MJTD Joint Venture Agreement was later amended on 23rd April 2014 and on 12th February 2015, for the purpose amongst others the participation of the Japan International Cooperation Agency's (JICA) in MJTD.</p> <p>30th November 2013 – The formal launch of the construction of Phase 1 of the Zone A Project.</p> <p>10th January 2014 – MJTD was incorporated as a private limited company to undertake the development, construction, marketing, sales and operation of the Zone A Project.</p> <p>March 2014 – Public offering of 2,145,000 shares of MTSH for subscription. The offering price was Ks10,000, which is based on the par value of the shares.</p> <p>12th February 2015 – MJTD entered into a Marketing Agreement with MTSH appointing MTSH as an agent for the sale, lease and/or other disposal of MJTD's leasehold interest in the Zone A Project.</p> <p>19th March 2015 – MTSH incorporated its subsidiary, TPD, to undertake the development, construction, marketing, lease and operation of the Residential and Commercial Component of the Zone A Project.</p>

21st July 2015 – TPD was issued an Investment Permit by the Thilawa SMC for the development, construction, marketing, sales and operation of the Residential and Commercial Component of the Zone A Project.

23rd September 2015 – Opening ceremony for the Zone A Project declaring it as commercially operational. MTSH signed a Memorandum of Understanding with the Thilawa SMC, MMSTD and JICA for the future development, construction, marketing, sales and operation of the Zone B Project. The Zone B Project is an industrial park development to be located within the Thilawa SEZ.

May 2016 – MTSH listed on the Yangon Stock Exchange.