



TERMINATION OF THE ACQUISITION OF SHARES IN ASIA GOLDEN GLORY DEVELOPMENT COMPANY LIMITED

The Board of Directors of First Myanmar Investment Co., Ltd. (the “**Company**” and with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 5 May 2017 in respect of the Conditional Purchase Agreement (the “**Agreement**”) and the announcement of the Company dated 29 December 2017 in respect of the Extension of Agreement (collectively the “**Announcements**”) on Acquisition of Shares in Asia Golden Glory Development Company Limited (“**Asia Golden Glory**”). Unless otherwise defined, capitalized terms used herein shall bear the meanings ascribed to them in the Announcements.

Following the Announcements, given that the conditions under which the Agreement was entered into have not been achieved and the terms stated have not been complied with as of the extended longstop date (2 months from the first longstop date on 29 December 2017), the Company and Asia Golden Glory mutually agree that it is in the best interest to terminate the Agreement with immediate effect from this date. Accordingly, the Company’s project in relation to the development of Yeni Industrial Town Project (the “**Yeni Project**”) will be terminated.

No adverse impacts on the Company’s performance are incurred from this Agreement termination.

By Order of the Board
Tun Tun
Executive Director
27 June 2018

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