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## RESTRUCTURING OF THE GROUP'S TOURISM INVESTMENTS

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The Board of Directors of First Myanmar Investment Co., Ltd. (the “Company” and with its subsidiaries, the “Group”) wishes to inform shareholders of the Company’s acquisition of the remaining interests in its tourism joint ventures including the Balloons Over Bagan business (“BoB”) by its 30% owned associate Chindwin Holdings Pte. Ltd. (“CHPL”). BoB, which is one of the country’s most iconic tourist attractions, will be a key asset in the new tourism platform the Group is developing.

CHPL had originally purchased a 75% stake in BoB in June 2013, with the remaining 25% being held by the original owners. CHPL has now purchased the remaining 25% interest from the original owners, thereby becoming the sole owner of BoB. The purchase of the remaining interest in BoB was funded through CHPL’s internal resources.

Following the acquisition, the Company’s effective interest in BoB has increased from 22.5% to 30%. The remaining 70% of BoB is owned by Yoma Strategic Holdings Ltd. (“YSH”), an affiliated company of the Group.

For more information on this acquisition, please see the announcement released by YSH at the following link:

<http://infopub.sgx.com/FileOpen/TourismAcquisitionSept2016.ashx?App=Announcement&FileID=420148>

### BY ORDER OF THE BOARD

Tun Tun

Executive Director

5 September 2016