

Terms and Conditions for Online Trading

- The Client agrees and acknowledges that the Securities made available via the Online Services may include securities issued by third party issuers other than CB Securities Limited. These third party issuers bear the risk that the relevant third party issuers may not be able to fulfil its obligations under the terms of the relevant securities on any due date, and CB Securities Limited will not bear any liability in the event of a default of such third party issuer of the terms of a particular Security. The Client confirms that they have read the relevant issuance documents (e.g. including term sheets, final terms etc) and generally any such documents which have been made available via the Online Services with respect to the securities. Such documentation will have been prepared by the relevant third party issuer without the assistance or involvement of CB Securities Limited. For the avoidance of doubt, CB Securities Limited will not have performed any validation or confirmation as to the accuracy of the relevant documentation and will only have been involved in the use of specific IT services to the extent necessary to record and/or upload such documentation for the purposes of the Online Services. CB Securities Limited therefore does not make any representation or give any warranty with respect to the accuracy or completeness of the information contained in the relevant documents, and CB Securities Limited disclaims all liability for any damage that may be suffered by the Client (and, where applicable, his personnel) as a result of inaccurate or incomplete information contained in any such document. CB Securities does not owe any obligation to or undertake to review, vet or otherwise edit the same and in this regard.
- CB Securities Limited may at any time and in its absolute discretion restrict, either in whole or in part, the Client's right to use (and, where applicable, the right of his relevant authorised personnel to use) the Online Services or to render the right conditional in particular upon the occurrence of force majeure events, technical breakdowns, market disruptions with regard to the available underlying or if there is a suspicion of abusive and/or unlawful conduct by the Client and/or (where applicable) his authorised personnel. CB Securities Limited may also without prior notice to the Client limit the list of Securities available to the Client via the Online Services, impose conditions of access upon the Client and/or (where applicable) their personnel or restrict or deny the Client's and/or (where applicable) their personnel's access to the Online Services temporarily or permanently either in whole or in part.
- CB Securities Limited may, in its sole and absolute discretion, determine and vary the frequency, manner of use or availability of the Online Services from time to time. CB Securities Limited may also make changes to the Website(s) and the contents thereof from time to time. CB Securities Limited shall only use reasonable endeavours to provide the Online Services. Any transmissions made by either the Client to CB Securities Limited or CB Securities Limited to the Client using the Online Services shall be on a "reasonable endeavours" basis and consequently, CB Securities Limited shall be under no obligation to give effect to any such transmission and may refuse to carry out such transmission without giving a reason for such refusal.
- The Client shall be responsible for acquiring and maintaining any and all equipment necessary for utilising the Online Services. CB Securities Limited may from time to time stipulate the minimum specifications for the equipment necessary to access the Online Services but accepts no responsibility for the Client's inability to access the Online Services by reason of any deficiency in the Client's equipment to utilise the Online Services.

- If any software for accessing Online Services is supplied, the Client acknowledges that he only has a nonexclusive and non-transferable licence to use such software and CB Securities Limited may impose such further terms and conditions on the use of such software that it in its sole and absolute discretion deems fit.
- Upon termination of the Client's use of the Online Services, any software so licensed to Client shall be returned to CB Securities Limited and, depending on CB Securities Limited's instructions, all copies and documentation in respect thereof in the Client's possession or control shall either be returned to CB Securities Limited or destroyed. Where the copies and documentation are to be destroyed, the Client shall submit to CB Securities Limited written proof of such destruction.
- If trade order is place through Online Services, trading amount of one transaction is limited to MMK 10 million
- Hours for accepting orders are, during market open days, market opening hours 9:30a.m. - 1:00p.m. After Market Orders (AMO) are accepted at 1:00 p.m. - 5:00 p.m.
- Once a customer is authorized to use the functionality, order can be placed and cancelled through the Online Trading Platform, part of the Online Services. Shortly after a client placed his/her order, a pop up window shall show up and allow the Client to do order confirmation, after which the order is deemed effective. Each cancellation of order shall also have a pop up window to confirm such cancellation. Order placed by Online Trading Platform has the valid period till the incoming YSX execution time, which is 11a.m. or 1p.m of the trading day. Right after the execution time the customer can see, if the order is accepted, the transaction through the Online Trading Platform. Failed order and failed cancellation request can also be identified through the accepted transactions shown on the Online Trading Platform right after execution time.
- The Client confirms that neither CB Securities Limited nor its Affiliates make any representations or warranties whatsoever concerning the Electronic Communications and that all terms, representations, warranties and conditions are hereby excluded to the fullest extent permitted by law. The Client agrees that the Client will use the Electronic Communications at his own risks and will satisfy himself as to whether the Electronic Communications meet his requirements.
- The Client agrees that he accepts full responsibility for the secrecy and confidentiality of the user identification code, password and any technological devices which CB may provide to the Client for the purposes of enabling his access to the Online Services issued or to be issued to him by CB Securities Limited for the purposes of gaining access to the Online Services. The Client agrees to take reasonable security precautions with regard to the maintaining of the confidentiality of and preventing unauthorised access to the Security Information and agrees that he will be wholly and solely responsible for preserving the confidentiality and secure use of their Security Information.
- If it is likely that unauthorised persons may have become aware of any Security Information or any applicable means of identification, the Client must inform CB Securities Limited immediately without delay and issue a request to CB Securities Limited to have its access (via the compromised Security Information or other applicable means of identification) to the Online Services interrupted, suspended or blocked, providing full particulars and any further information as CB Securities Limited may need to verify the request. On receipt of the request and information, CB Securities Limited may (but does not owe any duty to):
 - vary, suspend or cancel the compromised Security Information or applicable means of identification within a commercially reasonable time thereafter (upon which CB Securities Limited may give the Client notice of the same as soon as reasonably practicable thereafter);

- decline to grant access to the Online Services or any part thereof; and/or
- decline to act on any order or instruction in respect of any Transaction that is authenticated or facilitated through such Security Information or in the course of any login session accessed via such Security Information.

In the event of abuse of the Security Information or use of access information by unauthorised persons, the Client shall be liable in full for any direct and indirect damage arising from or in connection with the same and undertakes to fully indemnify CB Securities Limited against any claims, proceedings or losses of whatever nature howsoever arising.

- The Client must likewise take the necessary security precautions on the data terminals or devices which are used to access the Online Services (e.g. up-to-date virus protection, firewalls, sufficient data security, Client login verification, file transfers etc.) such that no third party can gain access to the Online Services via such data terminals or devices. In particular, the Client should:
 - ensure that the technological device is safely stored away;
 - notify CB Securities Limited immediately if the technological device is lost or fails to function as intended;
 - change his password regularly, and change his password immediately if he suspect that someone knows it;
 - not download any applications or software that is of dubious or doubtful origin;
 - not allow any other person to keep, use or tamper with their technological device or reveal any one-time passwords which may be generated by the device; and
 - not record his password or username anywhere or base his username or password on personal information such as his name, telephone number, date of birth or the like.
- The Client acknowledges, in particular, the following risks connected with use of the Internet:
 - unnoticed spying on the Client's computer or mobile device by means of spyware;
 - modification of data and programs by viruses, trojans, etc.;
 - collection of access data by the Internet service providers (senders, addressees, dates/times); and
 - unauthorised access by third parties owing to an inadequate knowledge and/or lack of knowledge of the system by the Client.

- CB Securities Limited may, from time to time, prescribe or undertake such additional amendments or review of its security procedures, authentication and authorisation process, tools and mechanisms (including but not limited to authorisation, authentication, confirmation of the identity of Clients and Transactions).
- Payment can only be made through CB securities' trust account, no cash or other mean of payment is accepted/
- Client of Online Trading Service receives trade contract notes and monthly statements of the related Trading A/C through CB Securities Limited online trading platform or through other telecommunication means. Client of Online Trading Services hold harmless CB Securities against any claim, loss or any expense suffered or incurred by the Client due to causes mentioned in liability exclusion section of General Terms and Conditions

General Risk Disclosure

- Investing in Securities involves market, currency, economic, political, social, business and investment risks. The price of Securities that are quoted and listed on any securities exchange (including the securities exchanges owned, operated or maintained by Yangon Stock Exchange) can and will fluctuate, and any individual security may experience upward or downward movements in its price, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling Securities traded on the Yangon Stock Exchange including the loss of the entire principal amount invested.
- Past performance is no guarantee of future results. Index returns shown are historical and include the change in share price, reinvestment of dividends, and capital gains. Indexes are unmanaged and do not reflect the impact of transaction costs.
- Market conditions (e.g. illiquidity of a security) and/or the operation of the rules of certain markets (e.g. the delisting of Securities or the suspension of trading in Securities) and/or any request by a company to suspend trading of its shares (e.g. prior to major announcements) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate or offset your positions in such Securities.
- Securities may also be compulsorily acquired in a take-over or pursuant to a scheme of arrangement.

Order Acceptance

- Once a customer is authorized to use the functionality, order can be placed and cancelled through the Online Trading Platform, part of the Online Services. Order placed by Online Trading Platform has the valid period till the incoming YSX execution time, which is 11a.m. or 1p.m of the trading day. Right after the execution time the customer can see, if the order is accepted, the transaction through the Online Trading Platform. Failed order and failed cancellation request can also be identified through the accepted transactions shown on the Online Trading Platform right after execution time. Once below message is shown, an acceptance of order is confirmed.

“Your order is received with Order Number XXXXX”

Order Cancellation

- Once below message is shown, a cancellation of order is confirmed.

“Your order with Order Number XXXXX is cancelled”

Risk of erroneous orders

- If any order is wrongly submit, cancellation of order can only happen before order execution. i.e. order cannot be cancelled after the order execution.

Exclusion of Liability from Use of the Online Services

- The Client acknowledges and agrees that CB Securities Limited shall not be liable for any direct, indirect, incidental, punitive, special or consequential loss, damages, costs, and charges suffered by the Client or any other party howsoever caused arising directly or indirectly in connection with-
 - the Online Services, the Website(s) and/or any electronic instruction received from the Client or purported to have been received from the Client and/or any Electronic Communications and/or CB Securities Limited’s compliance with the same, notwithstanding that the integrity of the information comprised in such instruction may have been compromised or impaired during transmission, provided that such compromise or impairment would not have been apparent to a reasonable person receiving such instruction;
 - the Online Services not being available due to system maintenance or breakdown/non-availability of any network; and/or
 - the Client being deprived of any use of any of the Online Services and/or the Website as a consequence of any action in violation of this General Terms or Conditions or any other contract/agreement with CB Securities Limited.

Service Fees

- **Commission fees on trading activities**

There are certain commission fees and charges relating to trading securities and the client(s) should be aware of those charges before dealing any trading transactions. The client(s) hereby agree to pay CB Securities Limited for the provision of the Transactional Services and/or Paid advice, as defined in General Terms and Conditions, such fee, commission, brokerage charges and other charges at such rates as may be determined by CB Securities Limited from time to time, including all expenses incurred by CB Securities Limited or its agents with respect to the transactional services and/or paid advice.

- **Termination fees**

Any fees, expenses, costs and other charges of CB Securities Limited accrued or incurred up to the effective date of termination shall be paid by the Client.

Insufficient fund for accepted order

- Order will not be executed if fund in customer's account is insufficient to cover the payment required for such order. For acceptance of every trade order, account check is in place, and in the case of insufficient fund or securities for a given order, automatic reject mechanism is activated. If the order is rejected, there will be no order confirmation, even such order is accepted